

REYL Group appoints Francesco Genovese as Head of Asset Management

Geneva, 18 September 2018. REYL Group has announced the appointment of **Francesco Genovese** in a newly created role, as **Head of its Asset Management business**. He will be responsible for developing asset management and fund distribution activities at **Bank REYL & Cie**, with a particular focus on establishing alternative and unlisted asset strategies for both Swiss and international institutional clients.

Francesco Genovese has over 25 years' experience in launching, managing and distributing institutional investment funds. Through a combination of strategic recruitment and formal alliances with talented managers, Genovese will focus initially on establishing a high-quality platform for alternative asset management at REYL & Cie. This strategy will enable REYL & Cie to develop specialist strategies for promoting and distributing innovative investment funds throughout Europe, Asia, the Middle East and the United States, to a client base comprising sovereign funds, central banks and pension funds. In particular, the bank plans to focus on private equity, especially in the field of new technologies, private debt and property.

François Reyl, Chief Executive Officer, comments: *"Following our partial withdrawal from RAM active investments, a leader in the active management of liquid assets, we are committed to bolstering our offering of alternative products, especially in unlisted assets. With this in mind, we are delighted to welcome a professional of Francesco Genovese's calibre, whose entrepreneurial expertise and institutional networks will play a significant role in enabling us to pursue our continued growth strategy based on the integrated offering of our five business lines."*

Before joining REYL & Cie, he spent over 15 years at Pictet & Cie in various senior positions, including as Head of Institutional Sales in Europe and the Middle East, where he created franchises with a number of sovereign funds and central banks, particularly in the MENA region. Prior to this, he held roles with Darier Hentsch & Cie, Crédit Suisse and BCGE. Francesco Genovese holds a Federal Certificate of Proficiency in Management and a diploma from the International Finance & Commodities Institute in Geneva.

About the REYL Group

www.reyl.com

Founded in 1973, the REYL Group is an independent diversified banking group with a presence in Switzerland (Geneva, Zurich, Lugano), Europe (London, Luxembourg, Malta) and the rest of the world (Singapore, Dubai and Dallas). The REYL Group (including its minority-holding subsidiaries) manages assets in excess of CHF 15 billion and employs more than 200 professionals.

Developing an innovative approach to banking, the Group serves a clientele of international entrepreneurs and institutional investors through its *Wealth Management, Corporate & Family Governance, Corporate Advisory & Structuring, Asset Services* and *Asset Management* business lines.

REYL & Cie Ltd is licensed as a bank in Switzerland and performs its activities under the direct control of the Swiss Financial Market Supervisory Authority (FINMA) and the Swiss National Bank (SNB). The REYL Group's subsidiaries are also regulated by the LPCC in Switzerland, the FCA in the United Kingdom, the CSSF in Luxembourg, the MFSA in Malta, the MAS in Singapore, the DFSA in Dubai and the SEC in the United States.

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